

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>0.272984</u> per \$100
NO-NEW REVENUE TAX RATE	\$ <u>0.252109</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.272984</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Graham Hospital District from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Graham Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Graham Hospital District is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 09/27/2023 AT 12:00 P.M. AT Education Conference Room, 1301 Montgomery Road, Graham, TX 76450.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Graham Hospital District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Graham Hospital District of Graham Hospital District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE
CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Graham Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Graham Hospital District this year.

	2022	2023	CHANGE
Total tax rate (per \$100 of value)	\$0.319184	\$0.272984	14.47% decrease
Average homestead taxable value	\$122,208	\$136,921	12.03% increase
Tax on average homestead	\$390	\$373	4.35% decrease
Total tax levy on all properties	\$3,404,967	\$3,762,952	10.51% increase

For assistance with tax calculations, please contact the tax assessor for Graham Hospital District at [940-549-2392](tel:940-549-2392), or youngcad@youngcad.org, or visit <https://young.truthintaxation.com> for more information.